

A DECLARATORY RESOLUTION designating an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 6120 Highview Drive, Fort Wayne, Indiana 46818 (Hoosier Pride Plastics and CED Property Management)

WHEREAS, Petitioner has duly filed its petition dated June 25, 1997 to have the following described property designated and declared an "Economic Revitalization Area" under Section 153.02 of the Municipal Code of the City of Fort Wayne, Indiana, of 1993, as amended, and I.C. 6-1.1-12.1, to wit:

Attached hereto as "Exhibit A" as if a part herein;

and

WHEREAS, said project will create 13 full-time, permanent jobs and five part-time, permanent jobs for a total new, annual payroll of \$525,000, with the average new annual job salary being \$29,167 and retain seven full-time, permanent jobs and two part-time, permanent jobs for a total current annual payroll of \$220,905, with the average current, annual job salary being \$29,545; and

WHEREAS, the total estimated project cost is \$1,200,000; and

WHEREAS, it appears the said petition should be processed to final determination in accordance with the provisions of said Division 6.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, subject to the requirements of Section 6, below, the property hereinabove described is hereby designated and declared an "Economic Revitalization Area" under I.C. 6-1.1-12.1. Said designation shall begin upon the effective date of the Confirming Resolution referred to in Section 6 of this Resolution and shall terminate on December 31, 2005.

SECTION 2. That, upon adoption of the Resolution:

- (a) Said Resolution shall be filed with the Allen County Assessor;
- (b) Said Resolution shall be referred to the Committee on Finance and shall also be referred to the Department of Economic Development requesting a recommendation from said department concerning the advisability of designating the above area an "Economic Revitalization Area";
- (c) Common Council shall publish notice in accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 of the adoption and substance of this resolution and setting this designation as an "Economic Revitalization Area" for public hearing;
- (d) If this Resolution involves an area that has already been designated an allocation area under I.C. 36-7-14-39, then the Resolution shall be referred to the Fort Wayne Redevelopment Commission and said designation as an "Economic Revitalization Area" shall not be finally approved unless said Commission adopts a Resolution approving the petition.

SECTION 3. That, said designation of the hereinabove described property as an "Economic Revitalization Area" shall apply to both a deduction of the assessed value of real estate and personal property for new manufacturing equipment.

SECTION 4. That, the estimate of the number of individuals that will be employed or whose employment will be retained and the estimate of the annual salaries of those individuals and the estimate of the value of redevelopment or rehabilitation and the estimate of the value of new manufacturing equipment, all contained in Petitioner's Statement of

1 Benefits, are reasonable and are benefits that can be reasonably expected to result from the
2 proposed described redevelopment or rehabilitation and from the installation of new
3 manufacturing equipment.

4 **SECTION 5.** That, the current year approximate tax rates for taxing units within
5 the City would be:

6 (a) If the proposed development does not occur, the approximate current year tax
7 rates for this site would be \$9.0773/\$100.
8 (b) If the proposed development does occur and no deduction is granted, the
9 approximate current year tax rate for the site would be \$9.0773/\$100 (the
10 change would be negligible).
11 (c) If the proposed development occurs and a deduction percentage of fifty percent
12 (50%) is assumed, the approximate current year tax rate for the site would be
13 \$9.0773/\$100 (the change would be negligible).
14 (d) If the proposed new manufacturing equipment is not installed, the approximate
15 current year tax rates for this site would be \$9.0773/\$100.
16 (e) If the proposed new manufacturing equipment is installed and no deduction is
17 granted, the approximate current year tax rate for the site would be
18 \$9.0773/\$100 (the change would be negligible).
19 (f) If the proposed new manufacturing equipment is installed and a deduction
20 percentage of eighty percent (80%) is assumed, the approximate current year
21 tax rate for the site would be \$9.0773/\$100 (the change would be negligible).

22 **SECTION 6.** That, this Resolution shall be subject to being confirmed, modified
23 and confirmed, or rescinded after public hearing and receipt by Common Council of the
24 above described recommendations and resolution, if applicable.

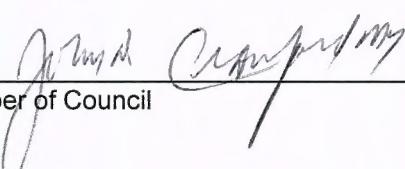
25 **SECTION 7.** That, pursuant to I.C. 6-1.1-12.1, it is hereby determined that the
26 deduction from the assessed value of the real property shall be for a period of ten years, and
27 the deduction from the assessed value of the new manufacturing equipment shall be for a
28 period of five years.

29 **SECTION 8.** That, the benefits described in the Petitioner's Statement of Benefits
30 can be reasonably expected to result from the project and are sufficient to justify the
31 applicable deductions.

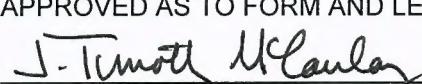
32 **SECTION 9.** That, the taxpayer is non-delinquent on any and all property tax due
33 to jurisdictions within Allen County, Indiana.

34 **SECTION 10.** That, pursuant to I.C. 6-1.1-12.1-12 et al, any property owner that
35 has received a deduction under section 3 or 4.5 of this chapter may be required to repay the
36 deduction amount as determined by the county auditor in accordance with section 12 of said
37 chapter if the property owner ceases operations at the facility for which the deduction was
38 granted and if the Common Council finds that the property owner obtained the deduction by
39 intentionally providing false information concerning the property owner's plans to continue
40 operation at the facility.

41 **SECTION 11.** That, this Resolution shall be in full force and effect from and after its
42 passage and any and all necessary approval by the Mayor.

43 
44 Member of Council

45 APPROVED AS TO FORM AND LEGALITY

46 
47 J. Timothy McCaulay, City Attorney

Read the first time in full and on motion by Orsonfield,
and duly adopted, read the second time by title and referred to the Committee on
Finance, (and the City Plan Commission for recommendation)
and Public Hearing to be held after due legal notice, at the Common Council Conference
Room 128, City-County Building, Fort Wayne, Indiana, on 19, 1997, at 7:00,
the 19 day of July, 1997, at 7:00,
o'clock 10:00 M., E.S.T.

DATED: 7-8-97

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Orsonfield,
and duly adopted, placed on its passage. PASSED
by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	<u>7</u>			<u>2</u>
BENDER	<u>✓</u>			
CRAWFORD	<u>✓</u>			
EDMONDS	<u>✓</u>			
HALL	<u>✓</u>			
HAYHURST	<u>✓</u>			
HENRY				<u>✓</u>
LUNSEY	<u>✓</u>			
RAVINE				<u>✓</u>
SCHMIDT	<u>✓</u>			

DATED: 7-8-97

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana,
as (ANNEXATION) (APPROPRIATION) (GENERAL) (SPECIAL)
(ZONING) ORDINANCE RESOLUTION NO. Q-40-97
on the 8th day of July, 1997

Sandra E. Kennedy ATTEST: OD Schmidt
SANDRA E. KENNEDY, CITY CLERK PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the
9th day of July, 1997,
at the hour of 11:00, o'clock AM, M.E.S.T.

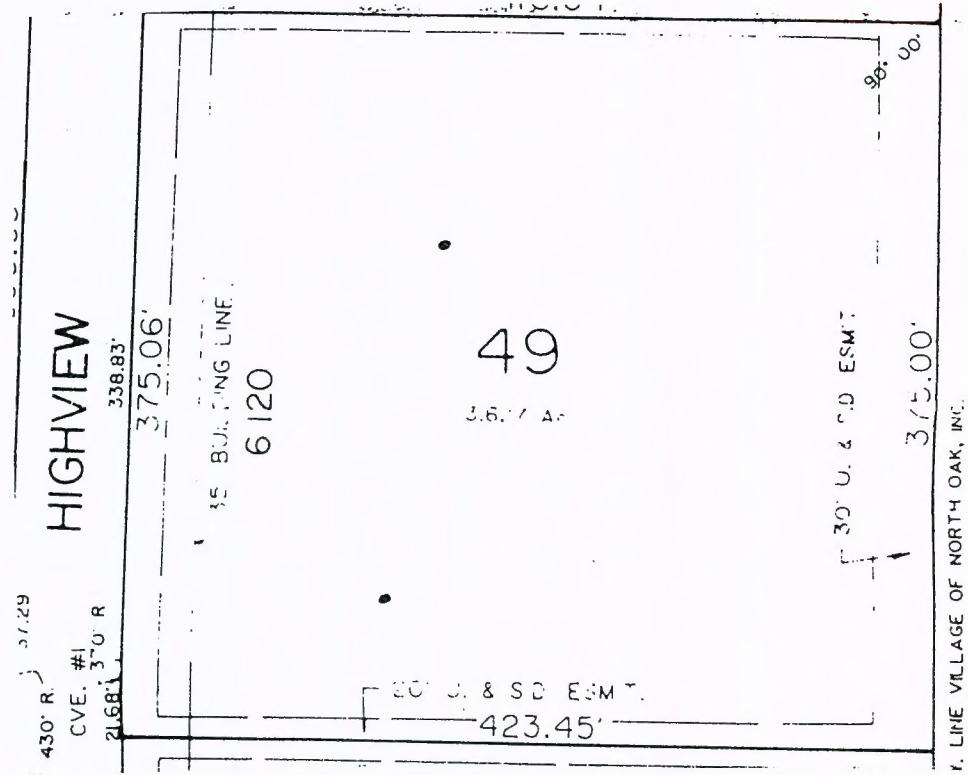
Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 9th day
of July, 1997, at the hour of 6:20
o'clock PM, M.E.S.T.

Paul Helmke
PAUL HELMKE, MAYOR

Lot 49 Edgewood Industrial Park, section 16, Washington Township

EXHIBIT A



**STATEMENT OF BENEFITS**

State Form 27167 (R5 / 11-95)

Form SB - 1 is prescribed by the State Board of Tax Commissioners, 1989

CITY OF FT WAYNEFORM
SB - 1

JUN 25 1997

INSTRUCTIONS:

1. This statement must be submitted to the body designating the economic revitalization area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body BEFORE a person installs the new manufacturing equipment, or BEFORE the redevelopment or rehabilitation of real property which the person wishes to claim a deduction. "Projects" planned or committed to after July 1, 1987 and areas designated after July 1, 1987 require STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
2. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to initiation of the redevelopment or rehabilitation or prior to installation of the new manufacturing equipment, BEFORE a deduction may be approved.
3. To obtain a deduction, Form 322 ERA, Real Estate Improvements and / or Form 322 ERA / PP, New Machinery, must be filed with the county auditor. With respect to real property, Form 322 ERA must be filed by the later of: (1) May 10; or (2) thirty (30) days after a notice of increase in real property assessment is received from the township assessor. Form 322 ERA / PP must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment becomes assessable, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and June 14 of that year.
4. Property owners whose Statement of Benefits was approved after June 30, 1991 must submit Form CF - 1 annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)

SECTION 1**TAXPAYER INFORMATION**

Name of taxpayer

HOOSIER PRIDE PLASTICS, INC/C.E.D. Property Management

Address of taxpayer (street and number, city, state and ZIP code)

2403 WEST SHOFF ROAD, HUNTERTOWN IN 46748

Name of contact person

MICHAEL HOEPNER

Telephone number

(219) 637-5124

SECTION 2**LOCATION AND DESCRIPTION OF PROPOSED PROJECT**

Name of designating body

FORT WAYNE COMMON COUNCIL

Resolution number

R -

Location of property

6120 HIGHVIEW DR. FT. WAYNE 46818

County

ALLEN

Taxing district

WASHINGTON TOWNSHIP

Description of real property improvements and / or new manufacturing equipment
(use additional sheets if necessary)

LOT 49 EAGLEWOOD INDUSTRIAL PARK

ESTIMATED

LOT # SECTION 16 WASHINGTON TOWNSHIP

Start Date

Completion Date

1500T PRESS, 1000T PRESS, 400T PRESS, 2-350T PRESS, WATER TOWER

Real Estate

8-97

12-97

3 GRINDERS, CONVEYOR SYSTEM, 10 T.O.H. CRANE, 10T FORK TRUCK

New Mfg Equipment

8-97

3-98

STORAGE RACKS, AIR COMPRESSOR, LOADER & HAN Syst, SILE, MISC HOLDING EQUIP

SECTION 3**ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT**

Current number	Salaries	Number retained	Salaries	Number additional	Salaries
9	220,905	9	250,000	18	550,000

SECTION 4**ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT**

NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.	Real Estate Improvements		Machinery	
	Cost	Assessed Value	Cost	Assessed Value
Current values	—	—	128,226	22,200
Plus estimated values of proposed project	700,000	110,000	500,000	80,000
Less values of any property being replaced	—	—	—	—
Net estimated values upon completion of project	700,000	110,000	628,226	102,200

SECTION 5**WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER**

Estimated solid waste converted (pounds) _____ Estimated hazardous waste converted (pounds) _____

Other benefits:

CEW over President

SECTION 6**TAXPAYER CERTIFICATION**

I hereby certify that the representations in this statement are true.

Signature of authorized representative	Title	Date signed (month, day, year)
M. A. D. Klempner	President	06 23 97

FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

A. The designated area has been limited to a period of time not to exceed _____ calendar years * (see below). The date this designation expires is 12-31-2005.

B. The type of deduction that is allowed in the designated area is limited to:

1. Redevelopment or rehabilitation of real estate improvements;
2. Installation of new manufacturing equipment;
3. Residentially distressed areas

Yes No
 Yes No
 Yes No

C. The amount of deduction applicable for new manufacturing equipment is limited to \$ 750,000 cost with an assessed value of \$ 250,000.

D. The amount of deduction applicable to redevelopment or rehabilitation is limited to \$ 1,050,000 cost with an assessed value of \$ 350,000.

E. Other limitations or conditions (specify) Subject to taxpayer's non-delinquent status on any and all property tax due to taxing jurisdictions within Allen County, Indiana.

F. The deduction for new manufacturing equipment installed and first claimed eligible for deduction after July 1, 1991 is allowed for:

5 years 10 years The deduction period will be five (5) years unless the designating body has by resolution specified the ten (10) year period.

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved: <i>QDSchmitz</i> (Signature and title of authorized member)	Telephone number	Date signed (month, day, year)
	12191 427-1221	7-8-97
Attested by: <i>Sandra F. Kennedy</i> (Signature and title of authorized member)	Designated body	Common Council

* If the designating body limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under IC 6-1.1-12.1-4 or 4.5 Namely: (see tables below)

NEW MANUFACTURING EQUIPMENT		
For Deductions Allowed Over A Period Of:		
Year of Deduction	Five (5) Year Percentage	Ten (10) Year Percentage
1st	100%	100%
2nd	95%	95%
3rd	80%	90%
4th	65%	85%
5th	50%	80%
6th		70%
7th		55%
8th		40%
9th		30%
10th		25%

REDEVELOPMENT OR REHABILITATION OF REAL PROPERTY IMPROVEMENT			
For Deductions Allowed Over A Period Of:			
Year of Deduction	Three (3) Year Deduction	Six (6) Year Deduction	Ten (10) Year Deduction
1st	100%	100%	100%
2nd	66%	85%	95%
3rd	33%	66%	80%
4th		50%	65%
5th		34%	50%
6th		17%	40%
7th			30%
8th			20%
9th			10%
10th			5%



FOR STAFF USE ONLY:	
Declaratory Passed	19
Confirmatory Passed	19
FT Jobs Currently	
PT Jobs Currently	
\$ Avg. Annual Salary Current	
FT Jobs Created	
PT Jobs Created	
\$ Avg. Annual Salary of all New Jobs	
FT Jobs Retained	
PT Jobs Retained	
\$ Avg. Annual Salary of all Retained Jobs	

ECONOMIC REVITALIZATION AREA APPLICATION CITY OF FORT WAYNE, INDIANA CITY OF FT WAYNE

APPLICATION IS FOR:

JUN 25 1997 *sw*

Real estate key no. 80-5043-0049

(Check appropriate box[es] below)

DEPT. OF ECON DEV'L.

Real Estate Improvements

Total cost of improvements: 700,000

Personal Property (New Manufacturing Equipment)

Total cost of improvements: 500,000

TOTAL OF ABOVE IMPROVEMENTS 1,200,000

GENERAL INFORMATION

Taxpayer's name: Personal Property - Hoosier Pride Plastics
Real Property - Charles E. Downey CED Property Management Telephone: 637-9423

Address listed on tax bill: 6120 Highview Drive Fort Wayne, IN 46818

Name of business to be designated, if applicable:

Address of property to be designated: 6120 Highview Drive, Indiana 46818

Contact person if other than above, Name: Michael Hoeppner Telephone: 637-5124

Address: 2403 W. Shoaff Road, Huntertown, IN 46748

Yes No Is the property for which you are requesting ERA designation totally within the corporate limits of the City of Fort Wayne?

Yes No Do you plan to request state or local assistance to finance public improvements?

Yes No Will the proposed project have any adverse environmental impact?

Describe:

Describe the product or service to be produced or offered at the project site: Custom injection molding of plastic parts.

In order to be considered an Economic Revitalization Area (ERA), the area must be within the corporate limits of the City of Fort Wayne and must have become undesirable for, or impossible of, normal development and occupancy because of a lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings, or other factors which have impaired values or prevent a normal development of property or use of property. It also includes any area where a facility or a group of facilities that are technologically, economically, or energy obsolete are located and where the obsolescence may lead to a decline in employment and tax revenues.

How does the property for which you are requesting designation meet the above definition of an ERA?

Property was overgrown with scrub trees, weeds and was being used as unauthorized dump. Ground also collected stagnant water.

REAL ESTATE ABATEMENT

Complete this section of the application **only** if requesting a deduction from assessed value for real estate improvements.

Describe any structure(s) that is/are currently on the property: None

Describe the condition of the structure(s) listed above: _____

Describe improvements to be made to property to be designated: 24,400 square feet pre-engineered steel building.

Projected construction start (month/year): 8/97

Projected construction completion (month/year): 12/97

Current land assessment: \$ _____ Current improvements assessment: \$ _____

Current real estate assessment: \$ _____ Current property tax bill on site to be designated: \$ _____

What is the anticipated first year tax savings attributable to this designation? \$ Est. \$5,000.00

How will you use these tax savings? Job training

PERSONAL PROPERTY ABATEMENT

Complete this section of the application only if you are requesting a deduction from the assessed value of new manufacturing equipment.

List below the manufacturing equipment for which you are seeking an ERA designation. This equipment must be used in the direct production, manufacture, fabrication, assembly, extraction, mining, processing, refining, or finishing of other tangible personal property at the site to be designated: 1500 T. Press, 1000 T. Press, 400 T. Press 2-350 T. Press watertower, 3 grinders, conveyor system, 10 t oh. crane, 10 T. Fort Truck, Storage Racks
Air Compressor, Loader & Vac System, Material Silo, Misc. Molding Equipment

Yes No Has the above equipment for which you are seeking a designation, ever before been used for any purpose in Indiana?

Equipment purchase date: 8-97 thru 3-98 Equipment installation date: 10-97 thru 3-98

Current personal property tax assessment: \$ 22,200 Annual personal property tax bill: \$ 1,561,84

What is the anticipated first year tax savings attributable to this designation? \$ 2,000.00

How will you use these tax savings?

Job training

PUBLIC BENEFIT INFORMATION

EMPLOYMENT INFORMATION FOR FACILITY TO BE DESIGNATED

ESTIMATE OF EMPLOYEES AND SALARIES AS A RESULT OF PROPOSED FORT WAYNE FACILITY TO RECEIVE E.R.A. DESIGNATION			
	NO. OF EMPLOYEES ¹	TOTAL ANNUAL PAYROLL ²	AVERAGE ANNUAL SALARY ³
CURRENT NUMBER FULL-TIME	7	220,905	29,545
CURRENT NUMBER PART-TIME	2		
NUMBER RETAINED FULL-TIME	7	250,000	27,778
NUMBER RETAINED PART-TIME	2		
NUMBER ADDITIONAL FULL-TIME	13	525,000	29,167
NUMBER ADDITIONAL PART-TIME	5		

Check the boxes below if the jobs to be created will provide the listed benefits:

<input checked="" type="checkbox"/> <i>Pension Plan</i>	<input checked="" type="checkbox"/> <i>Major Medical Plan</i>	<input type="checkbox"/> <i>Disability Insurance</i>
<input type="checkbox"/> <i>Tuition Reimbursement</i>	<input checked="" type="checkbox"/> <i>Life Insurance</i>	<input type="checkbox"/> <i>Dental Insurance</i>

List any benefits not mentioned above: _____

When will you reach the levels of employment shown above? (Year and month) _____ 1-2000

Types of jobs to be created as a result of this project? _____ *Sales, managers, skilled non-skilled, engineers*

¹*Sum of full- and part-time must match the figures given in Section 3 of "Statement of Benefits" Form SB-1 under "Current number," "Number retained," and "Number additional."*

²*It is to include your total annual payroll.*

³*Total annual payroll divided by the total number of employees at site to be designated both full- and part-time).*

REQUIRED ATTACHMENTS

The following must be attached to the application.

1. Full legal description of property and a plat map identifying the property boundaries. (Property tax bill legal descriptions are not sufficient.) Should be marked as **Exhibit A**

2. Check for application fee made payable to the City of Fort Wayne.

ERA filing fee	\$1,000
ERA filing fee in an EDTA	\$ 100
Amendment to extend designation	\$ 300
Other amendments	\$ 500

3. Owner's Certificate (if applicant is not the owner of property to be designated).
Should be marked as **Exhibit B** if applicable.

I, as the legal taxpayer and/or owner, hereby certify that all information and representations made on this application and its attached exhibits are true and complete and that neither an Improvement Location Permit nor a Structural Permit have been issued for construction of improvements, nor has any manufacturing equipment which is a part of this application been purchased and installed as of the date of filing of this application. I also certify that the taxpayer is not delinquent on any and all property tax due to taxing jurisdictions within Allen County, Indiana. I understand that any incorrect information on this application may result in a rescission of any tax abatements which I may receive.

I understand that I must file a correctly completed CF-1 (Compliance With Statement of Benefits Form) with BOTH the City of Fort Wayne Department of Economic Development, AND the County Auditor in each year in which I receive a deduction. Failure to file the CF-1 with either agency may result in a rescission of any tax abatement occurring as a result of this application.

Michael Hoeapner

Signature of Taxpayer/Owner

6-23-97

Date

MICHAEL HOEAPNER
PRESIDENT

Typed Name and Title of Applicant

C.E. Dowdy

Signature of Taxpayer/Owner

C.E. Dowdy president

Typed Name and Title of Applicant

Admn. Appr. _____

DIGEST SHEET

TITLE OF ORDINANCE: Declaratory Resolution

DEPARTMENT REQUESTING ORDINANCE: Department of Economic Development

SYNOPSIS OF ORDINANCE: Hoosier Pride Plastics and CED Property Management are requesting the designation of an Economic Revitalization Area for both real and personal property improvements in the amount of \$1,200,000. CED Property Management will build a 24,400 square foot, pre-engineered steel facility, and Hoosier Pride Plastics will purchase new manufacturing equipment.

EFFECT OF PASSAGE: Will create 13 full-time and five part-time permanent jobs with benefits.

EFFECT OF NON-PASSAGE: Potential loss of 13 full-time and five part-time new jobs with benefits.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS): No expenditures of public funds required.

ASSIGNED TO COMMITTEE (PRESIDENT): John Crawford



MEMORANDUM

TO: City Council
FROM: Staci Walter, Economic Development Specialist
DATE: June 30, 1997
RE: Request for designation by Hoosier Pride Plastics and CED
Property Management as an ERA for real and personal
property improvements

BACKGROUND

PROJECT ADDRESS:	6120 Highview Drive	PROJECT LOCATED WITHIN:	Not Applicable
PROJECT COST:	\$ 1,200,000	COUNCILMANIC DISTRICT:	3

COMPANY PRODUCT OR SERVICE:	Custom injection molding of plastic parts.
PROJECT DESCRIPTION:	Company will build a 24,400 square foot pre-engineered steel building and add new manufacturing equipment.

CREATED	RETAINED
JOBs CREATED (FULL-TIME):	13
JOBs CREATED (PART-TIME):	5
TOTAL NEW PAYROLL:	\$ 525,000
AVERAGE SALARY (NEW):	\$ 29,167
	JOBs RETAINED (FULL-TIME): 7
	JOBs RETAINED (PART-TIME): 2
	TOTAL RETAINED PAYROLL: \$ 220,905
	AVERAGE SALARY (RETAINED): \$ 29,545

COMMUNITY BENEFIT REVIEW

Yes No N/A

Project will encourage vacant or under-utilized land appropriate for commercial or industrial use?

Explain: Property is already zoned and platted for this type of land use.

Yes No N/A

Real estate to be designated is consistent with land use policies of the City of Fort Wayne?

Explain: Property is already zoned and platted for this type of land use.

Yes No N/A

Project encourages the improvement or replacement of a deteriorated or obsolete structure?

Explain:

Yes No N/A

Project encourages the improvement or replacement of obsolete manufacturing equipment?

Explain:

Yes No N/A

Project will result in significant conversion of solid waste or hazardous waste into energy or other useful products?

Explain:

Yes No N/A

Project encourages preservation of an historically or architecturally significant structure?

Explain:

Yes No N/A

ERA designation induces employment opportunities for Fort Wayne area residents?

Explain:

Yes No N/A

Mean average wage of all full-time jobs to be created is at least 150% of current Federal minimum wage.

Explain: The mean average wage of full-time jobs created is 296% of the current Federal minimum wage rate.

Yes No N/A

Mean average wage of all full-time jobs to be retained is at least 150% of current Federal minimum wage.

Explain: The mean average wage rate of full-time jobs retained is 282% of the current Federal minimum wage rate.

Yes No N/A

Taxpayer is NOT delinquent on any or all property tax due to any taxing jurisdiction within Allen County.

Explain:

POLICY

Per the policy of the City of Fort Wayne, the following guidelines apply to this project:

1. The period of deduction for real property is ten years.
2. The period of deduction for personal property is five years.

COMMENTS

The property at 6120 Highview Drive is being designated for both real and personal property. However, the owners of the property are separate. CED Property Management will own the real estate, and Hoosier Pride Plastics will own the equipment.

Signed:

Staci Walter
Economic Development Specialist

